

An aerial photograph of the Shoalhaven Heads Golf Club. The image shows a large green golf course with several sand traps, surrounded by dense trees. To the left, there is a sandy beach and the ocean with waves. To the right, there is a residential area with many houses and a road. In the background, there is a large body of water, possibly a bay or inlet, with some buildings and a small island.

Shoalhaven Heads Golf Club

2024

Annual General Meeting

2024 AGM

1. Welcome
2. Apologies
3. Confirmation of the minutes from the 2023 AGM
4. President's report
5. Treasurer's report
6. Receive and consider the Annual Financial report
7. Election of officers
8. Nominations for Honorary Life Membership
9. Any other business

PRESIDENT'S REPORT

MISSION STATEMENT

To be acknowledged as the golf club of choice on the Mid South Coast of NSW

We will do this by:

- ▶ Providing a top-rated golf course for our members and visitors
- ▶ Providing a value for money membership
- ▶ Providing a friendly and welcoming clubhouse for our members, visitors and the local community

STATEMENT OF VALUES

1. Our members' requirements are our first priority
2. We are committed to the safety and welfare of all our members and staff
3. We will ensure the club is financially viable at all times
4. We will prudently manage all aspects of the club
5. Our culture will continue to be volunteer based wherever possible

OBJECTIVES in 2024

1. Ensure we remain financially solvent
2. Upgrade or create new club policies to ensure we meet Golf NSW guidelines. These include a code of conduct policy, a playing policy (speed of play) and a severe weather policy.
3. Improve our website - Thanks to Jackie Boaden, Rebekah O'Reilly and Mouny. Also, Steve Hancock who inputs golf results on the website weekly.
4. Continue the upgrade of our course machinery where needed.
5. Continue to improve the quality of our course

NOTEWORTHY ASPECTS OF 2024

1. In February, we hosted another successful Col Waller day supporting Noahs.
2. March saw our C Pennants team successful in winning the Illawarra Pennants competition and another successful Summer Teams competition concluded.
3. In May for the second consecutive year we hosted the NSW Vets Matchplay Championships.
4. July saw another successful Corporate day.

NOTEWORTHY ASPECTS OF 2024

5. Also, in July we were successful with our Community Building Partnerships grant submission for funding for new clubhouse furniture.

Thanks to Mark Henning and Phil Ross for writing the submission.

6. In August we had another successful Shoalhaven Cancer Care Centre day with \$15K raised.

7. In October we hosted the Navy fundraising day.

8. In November the WRT team held a very successful Melbourne Cup day luncheon.

NOTEWORTHY ASPECTS OF 2024

9. In December 43 golfers participated in the “Longest Day” raising \$67K for Cancer research. This significant amount saw us the second highest fundraising club in Australia.

Thanks to Colin Brown and his team for their organisation.

SOME STATISTICS FROM 2024

1. There were 48588 rounds of golf played on our course in 2024 which is an average of 133 golfers per day.

This is an increase of 3499 golfing rounds compared to 2023.

2. Golf membership numbers in 2024 was 572 which is the same as 2023.

3. We had 304 social members in 2024 compared to 256 in 2023. This is an increase of 18.75%.

ADDITIONAL INFORMATION

1. In October, the pathways between the car park and the greens shed and the back of the greens shed were concreted and a new fence erected.

Thanks to Warwick Merchant, Gary Salway and Rob Walker for overseeing this project

2. In November, the cool room that was kindly donated by Jeff Dudgeon became operational.

Thanks to Warwick, Garry Hoare, John Schott and Peter Badman for their involvement.

3. During 2024 we purchased the following machinery:

- 2 cylinder grinding machines
- Surrounds mower
- Fairway mower
- 2 electric rollers (second hand from Pymble GC)

VOLUNTEERS IN 2024

- A total of 53 club members undertook volunteer work for the Club throughout 2024.
- There were 4013 voluntary hours recorded for the year.
- This included 371 hours of Bushcare under the leadership of Noel Schneider.
- *These hard-working volunteers are instrumental in making this the successful Club that it is!*

WHAT IS PLANNED FOR 2025

- Construction of a new 4th green
- Erection of a composting toilet out on the course adjacent to men's 16th tee.
- Rebuild the 11th green and tee box.
- Replace the tee box signs.
- Construct a kitchen scullery in the back storeroom.

SPECIAL THANKS TO:

- The various committees that make important decisions on behalf of the total membership.

These being: Greens, Match, House, Building, WHS, IT, Communications, Veterans and Women's Representative team (WRT)

- Greens staff - Chad, Cooper, Garry, Kane and Adam ably led by our Course Superintendent Will
- Pro shop team - Greg, Jo, Brett, Phil, Barney and Greg S

SPECIAL THANKS TO:

- Kitchen staff - René, Gail, Mouny and Jodie supported by our young team of Baristas and kitchen hands
- Finance team - Lee Jeffs and Marilyn Schott.
They were ably supported by Brian & Lorraine Rowe and David Wilson
- Membership - Alan Davies / Jackie Boaden
- Club Grounds - Jim and Sheelagh Preston and Mick Collins
- Bushcare - ably led by Noel Schneider

SPECIAL THANKS TO:

- Parramatta Eradication team - led by Rob Edgerley
- Bar volunteers and beer lines team
co-ordinated by Bar Manager Lee Maddinson
- Our retiring Vets Committee organisers - Greg Montgomery and Brian Rowe
- Board members
- Last but not least - my greatest supporter

TREASURER'S REPORT



Profit & Loss

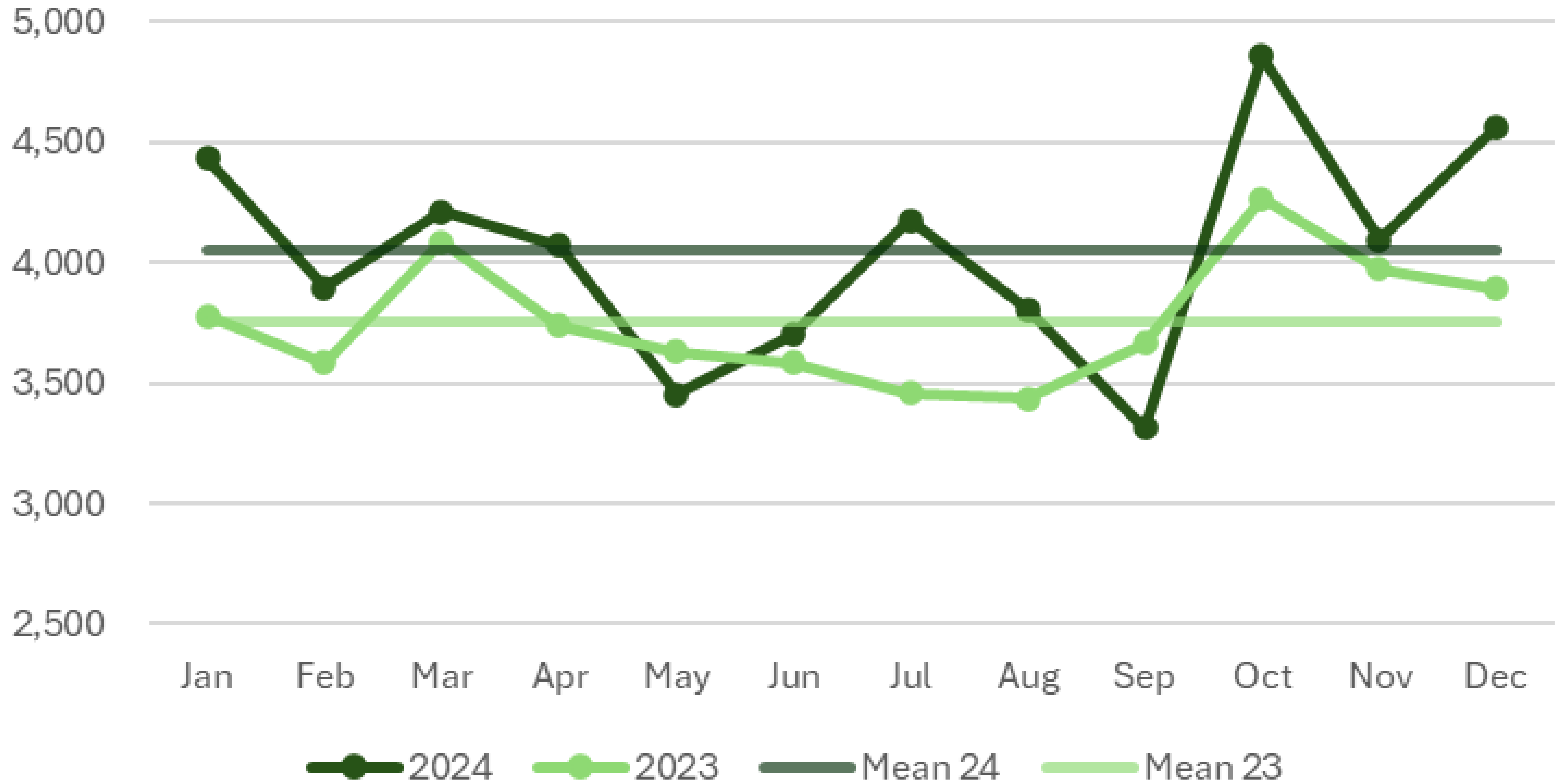
STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 \$	2023 \$
Revenue	2	2,331,674	1,984,967
Cost of sales		(437,885)	(351,669)
Administration expenses		(12,095)	(30,012)
Depreciation and amortisation expenses		(245,907)	(175,295)
Employment expenses		(733,671)	(687,389)
Golf expenses		(553,854)	(460,904)
Interest expenses		(14,785)	(12,641)
Occupancy expenses		(89,416)	(104,742)
Other expenses		(175,050)	(158,271)
Profit before income tax	3	69,011	4,044
Income tax expense		-	-
Profit (loss) attributable to members of the company		69,011	4,044
Total comprehensive income (loss) attributable to members of the company		69,011	4,044

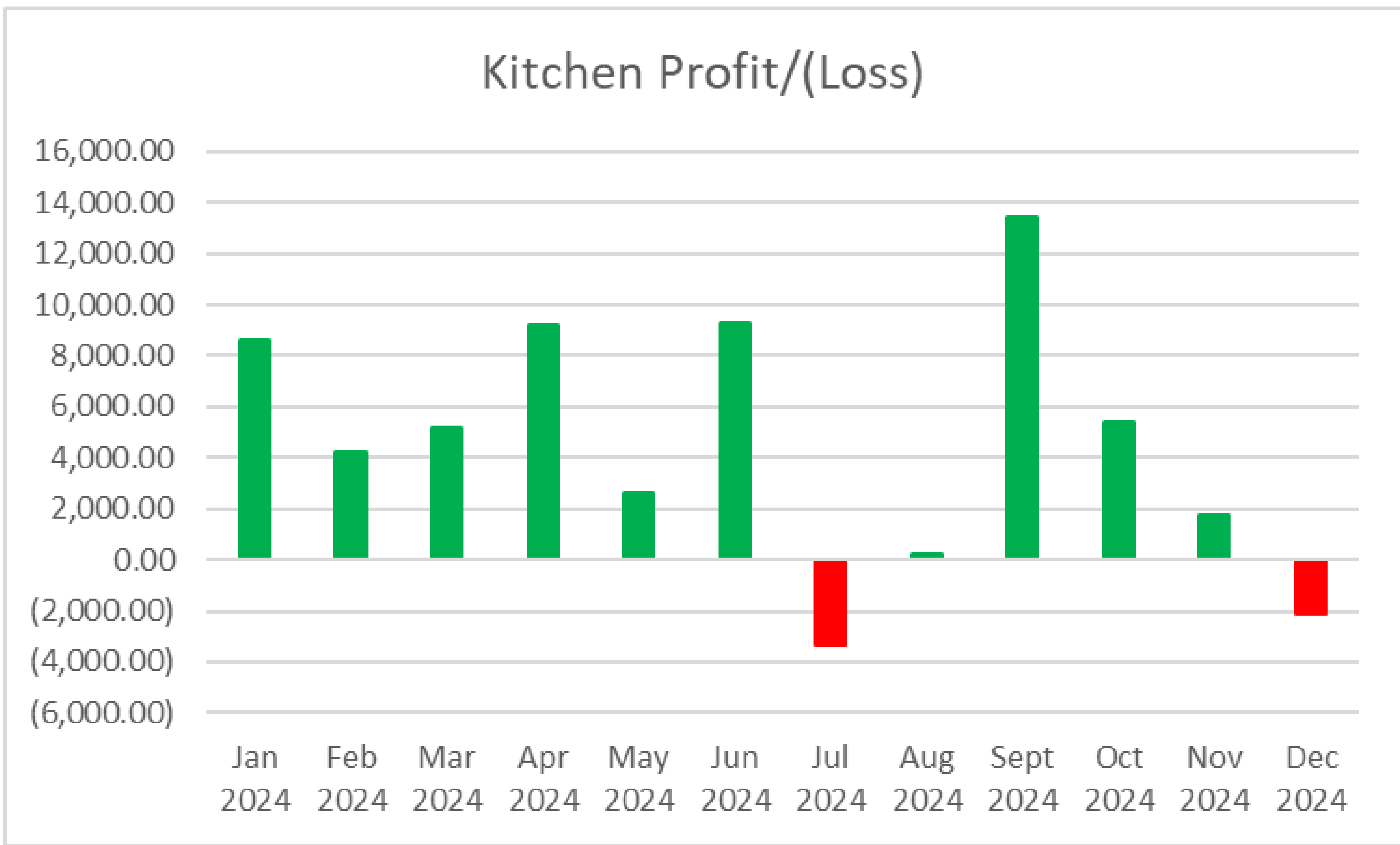
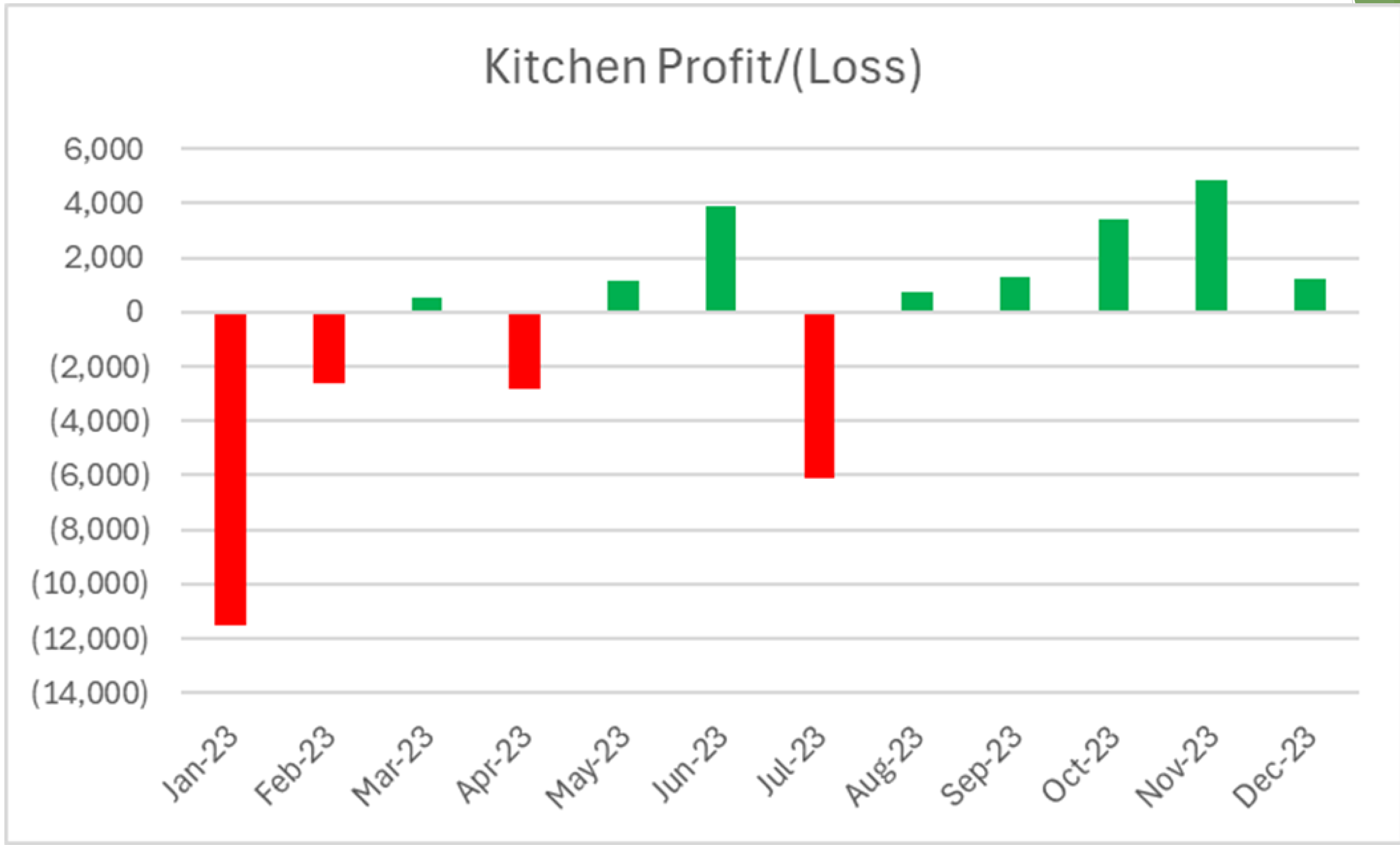
Revenue

	2024	2023
	\$	\$
2 Revenue		
Revenue		
Sale of goods	5,018	273
Advertising, signs and sponsorship	42,833	49,795
Apprenticeship Subsidy	1,802	4,355
Bar Sales	464,313	398,002
Catering Sales	502,873	420,849
Competition fees	64,601	63,054
Donations	7,500	1,440
Event fees	14,037	5,226
Fuel Tax Rebate	6,162	6,568
Fundraising	9,495	3,005
Green fees	790,798	653,311
Insurance recoveries	5,073	868
Interest Income	7,765	4,693
Profit on Sale of Assets	2,319	13,034
Service NSW Grant	14,803	-
Subscriptions and nominations	391,627	360,494
Sundry income	655	-
	<u>2,331,674</u>	<u>1,984,967</u>
Total revenue and other income	<u><u>2,331,674</u></u>	<u><u>1,984,967</u></u>

Playing Numbers



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2024	4,435	3,897	4,211	4,073	3,454	3,703	4,175	3,808	3,313	4,858	4,095	4,566	48,588
2023	3,777	3,586	4,084	3,739	3,628	3,585	3,459	3,436	3,665	4,266	3,972	3,892	45,089
Var	658	311	127	334	- 174	118	716	372	- 352	592	123	674	3,499



Balance Sheet

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	Note	2024 \$	2023 \$
CURRENT ASSETS			
Cash and cash equivalents	4	600,458	447,869
Trade and other receivables	5	14,219	48,843
Inventories	6	47,016	38,903
Other current assets	7	132,722	18,611
TOTAL CURRENT ASSETS		<u>794,415</u>	<u>554,226</u>
NON-CURRENT ASSETS			
Property, plant and equipment	8	2,288,536	1,985,742
TOTAL NON-CURRENT ASSETS		<u>2,288,536</u>	<u>1,985,742</u>
TOTAL ASSETS		<u>3,082,951</u>	<u>2,539,968</u>
CURRENT LIABILITIES			
Trade and other payables	9	343,529	176,063
Borrowings	10	143,952	108,529
Short term provisions	11	64,828	40,967
Other current liabilities	12	219,773	207,013
TOTAL CURRENT LIABILITIES		<u>772,082</u>	<u>532,572</u>
NON-CURRENT LIABILITIES			
Borrowings	10	424,966	196,741
Long term provisions	11	21,756	15,519
TOTAL NON-CURRENT LIABILITIES		<u>446,722</u>	<u>212,260</u>
TOTAL LIABILITIES		<u>1,218,804</u>	<u>744,832</u>
NET ASSETS		<u>1,864,147</u>	<u>1,795,136</u>
EQUITY			
Retained earnings		1,864,147	1,795,136
TOTAL EQUITY		<u>1,864,147</u>	<u>1,795,136</u>

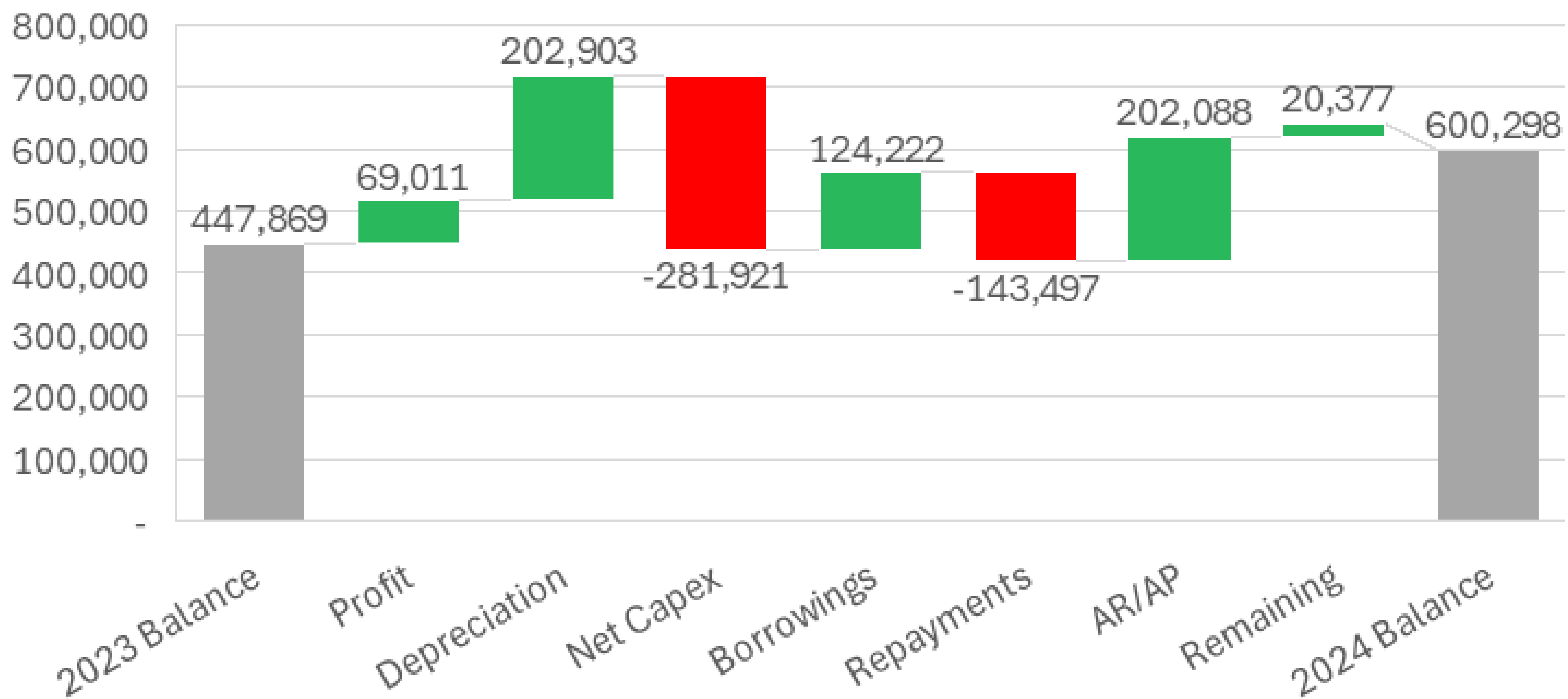
Cash Flow

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 \$	2023 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		2,368,974	2,030,723
Payments to suppliers and employees		(1,926,629)	(1,771,255)
Interest received		7,765	4,693
Interest expense		(14,785)	(11,684)
Net cash provided by (used in) operating activities		<u>435,325</u>	<u>252,477</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		18,300	17,273
Payments for property, plant and equipment		(281,921)	(290,515)
Net cash provided by (used in) investing activities		<u>(263,621)</u>	<u>(273,242)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		124,222	115,142
Repayment of borrowings		(143,497)	(131,256)
Net cash provided by (used in) financing activities		<u>(19,275)</u>	<u>(16,114)</u>
Net increase (decrease) in cash held		152,429	(36,879)
Cash at beginning of financial year		447,869	484,748
Cash at end of year	4	<u>600,298</u>	<u>447,869</u>

Cash Flow

■ Increase ■ Decrease ■ Total



Thank you

MOTION PUT FORWARD BY THE TREASURER

To receive and consider the Annual Financial report of the club for the year ended 31st December 2024, the accompanying Director's report and the Auditor's report

**Election of members to the Board
pursuant to the Triennial Rule as
provided for in Schedule 4 of the
Registered Act 1976.**

Positions to be vacated are:

President - John Clawley

Vice President - Rob Russell

Director - Rob Edgerley

NOMINATION FOR HONORARY LIFE MEMBERSHIP

Nominee : Gary Salway

Proposer : Jim Preston

Secunder : Warwick Merchant

NOMINATION FOR HONORARY LIFE MEMBERSHIP

Nominee : Colin Parrish

Proposer : Phil Russo

Seconder : Bob Margerison

ANY OTHER BUSINESS

Call for any other business that may be brought forward in accordance with the Corporations Act 2001

MEETING CLOSED

Thank you for your attendance and your support of this fantastic Golf Club